Operational Risk Management

Course in Oslo

09.00 **Welcome and Introduction**

09.15 **1. Introduction to Operational Risk Management (ORM)**

- Defining operational risk
- Objectives of Operational Risk Management
- Types of events and lines of businesses
- Recommendations from the Basel Committee
- Reputational risk and operational risk
- Operational risk in banks and mortgage institutions
- Operational risk in insurance companies
- Examples of operational risk losses

10.30 **2. Measuring and Managing Operational Risk**

- The Framework for Operational Risk Management
- Identifying Risks
- Heat Maps
- Risk Control Self-Assessments (RCSA)
- Scenario Analysis

12.00 **Lunch**

13.00 **2. Measuring and Managing Operational Risk, continued**

- Internal Loss Databases
- External Loss Databases
- Integrating External and Internal Events
- Mitigation of Risk
  - Loss Prediction and Prevention
- Key Risk Indicators
- Why are KRI essential?
- How to make KRI operational?

14.30 **3. Capital Requirements for Operational Risk**

- What is included in the regulatory framework?
- The Basic Indicator-model
- The Standard Model
- The Advanced Measurement Approach
- Solvency II and operational risk
- Exercise – Calculating Capital Requirements using different approaches
- Reporting

16.00 **End of course and evaluation**

Price

The price for the course is NOK 8,000. The price includes course material, lunch and refreshments.

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