

Introduction to the Financial Markets

Online course

Chapter 1 - The Nature of the Financial Markets

- What is the prime objective of the financial markets?
- Who needs capital?
- Investors - who are they and what are their motives?
- The role of the stock exchanges
- The banks and mortgage institutions
- Continuous Linked Settlement
- Insurance companies and pension funds
- The role of the Riksbanken, Danmarks Nationalbank and Norges Bank
- VPS, VP securities and EuroClear Sweden

Chapter 2 - The Money Market

- How do we define the money market?
- Who is active in the money market?
- Money market conventions
- Which products are traded?
- Deposits, FRAs, repo's, T/N swaps
- Central Banks leading interest rates

Chapter 3 - The FX-market

- What affects the exchange rate?
 - The purchasing power parity
 - The interest rate parity
- The spot and forward market
- FX market conventions
- FX forwards, FX options, FX swaps

Chapter 4 - The Bond Market

- The role of the bond market
- The international bond markets
- The Scandinavian bond markets
- Issuers of bonds
- Bond investors
- Bond markets conventions
- Bond types
- How to determine the yield to maturity?
- Is the yield-to-maturity a return measure?
- Clean price, dirty price and accrued interest
- What affects the bond price?

Chapter 5 - The Stock Market

- The role of the stock market
- Differences between stocks and bonds
- The Nordic Stock Exchanges
- Initial Public Offering (IPO)
- Corporate actions
- Company valuation
- Understanding the annual report
- The balance sheet
- Factor analysis
- Relevant key figures
 - Price/Earnings, Price/Book, Earnings/Share

Price

The price of the course is EUR 1,200.

