

# Operational Risk Management

## Course in Stockholm

### 09.00 Welcome and Introduction

#### 09.15 1. Introduction to Operational Risk Management (ORM)

- Defining operational risk
- Objectives of Operational Risk Management
- Types of events and lines of businesses
- Recommendations from the Basel Committee
- Reputational risk and operational risk
- Operational risk in banks and mortgage institutions
- Operational risk in insurance companies
- Examples of operational risk losses

#### 10.30 2. Measuring and Managing Operational Risk

- The Framework for Operational Risk Management
- Identifying Risks
- Heat Maps
- Risk Control Self-Assessments (RCSA)
- Scenario Analysis

### 12.00 Lunch

### 13.00 2. Measuring and Managing Operational Risk, continued

- Internal Loss Databases
- External Loss Databases
- Integrating External and Internal Events
- Mitigation of Risk
  - Loss Prediction and Prevention
- Key Risk Indicators
- Why are KRI essential?
- How to make KRI operational?

#### 14.30 3. Capital Requirements for Operational Risk

- What is included in the regulatory framework?
- The Basic Indicator-model
- The Standard Model
- The Advanced Measurement Approach
- Solvency II and operational risk
- Exercise – Calculating Capital Requirements using different approaches
- Reporting

### 16.00 End of course and evaluation

#### Price

The price for the course is EUR 950. The price includes course material, lunch and refreshments.

