

Operational Risk Management

Online course

Chapter 1 - Introduction to Operational Risk Management (ORM)

- Defining operational risk
- Objectives of Operational Risk Management
- Types of events and lines of businesses
- Recommendations from the Basel Committee
- Reputational risk and operational risk
- Operational risk in banks and mortgage institutions
- Operational risk in insurance companies
- Examples of operational risk losses

Chapter 2 - Measuring and Managing Operational Risk

- The Framework for Operational Risk Management
- Identifying Risks
- Heat Map
- Risk Control Self-Assessments (RCSA)
- Scenario Analysis
- Internal Loss Databases
- External Loss Databases
- Integrating External and Internal Events
- Mitigation of Risk
 - Loss Prediction and Prevention
- Key Risk Indicators
- Why are KRI essential?
- How to make KRI operational?

Chapter 3 - Capital Requirements for Operational Risk

- What is included in the regulatory framework?
- The Basic Indicator-model
- The Standard Model
- The Advanced Measurement Approach
- Solvency II and operational risk
- Exercise – Calculating Capital Requirements using different approaches
- Reporting

Price

The price of the course is Euro 770. The price includes recorded training with possibility to ask questions, exercises, and a one-hour individual webinar.

