

Performance Measurement

Day 1	Day 2
09.00 Welcome and Introduction	09.00 Recap
09.15 1. Introduction to Performance Measurement <ul style="list-style-type: none">■ The need for performance measurement■ Problems with performance measurement■ Examples	09.30 6. Attribution Analysis <ul style="list-style-type: none">■ Breaking down returns<ul style="list-style-type: none">○ Stock selection○ Asset allocation○ Currency Contribution■ Attribution Methodology<ul style="list-style-type: none">○ Absolute or relative■ Exercise
10.00 2. Calculating Returns <ul style="list-style-type: none">■ Beskrivelse og definition■ Geometric versus arithmetic returns■ Internal Rate of Return■ Money weighted return■ Time weighted return■ Exercise	12.00 Lunch
11.30 3. Benchmark <ul style="list-style-type: none">■ Selecting a benchmark■ Types of indices<ul style="list-style-type: none">○ Official, 3rd party, Peer Group, Own construction■ The calculation methods	13.00 7. Performance Presentation Standards <ul style="list-style-type: none">■ Regulatory Bodies■ Global Investment Performance Standards (GIPS)■ Becoming GIPS compliant
12.00 Lunch	13.00 8. Performance Attribution on Derivatives <ul style="list-style-type: none">■ Practical implications of derivatives attribution■ Option products■ How to calculate returns on derivatives?■ Performance breakdown on options■ Attribution
13.00 3. Benchmark. continued	16.00 End of Course and Evaluation
14.15 4. Risk Adjusted Measures <ul style="list-style-type: none">■ Sharpe, Jensen and Treynor■ Problems and pitfalls■ Workshop	
15.15 5. Relative Risk <ul style="list-style-type: none">■ Tracking Error and Information Ratio■ Exercise	
16.00 End of Day 1	

Price

The price of the course is DKK 13.500 ex VAT. The price covers course material, lunch and refreshments.

